



Docksde Update: July 2017

The activity levels in the Victoria, Pender, and Saturna Markets continue to be brisk. Victoria has seen a real increase in the lower end properties which are condos and townhomes and a slowdown in the higher end properties. Overall there were 18.7% fewer sales for the month of July compared with July of 2016. The Victoria listing volume is also down from last year by 11% but prices continue to rise there by 13% over last year with the Benchmark price for a Single-Family Home at \$834,200.

Pender and Saturna have almost the same listing volume as last month with Pender showing a decrease in sales for the month of July – 13 sales recorded compared with 19 sales in July of 2016. From January 1, 2017 – July 31, 2017 Pender has had 68 sales, the same time frame in 2016 had 69 sales. Saturna has had 6 sales from January 1, 2017 – July 31, 2017.

With this amazing weather, we anticipate the continued interest in our islands, which will hopefully take us well into September and even October!

<b>PENDER ISLAND STATS</b>		<b>SATURNA ISLAND STATS</b>	
<b>Current Listings:</b>	<b>75</b>	<b>Current Listings:</b>	<b>38</b>
Residences:	43	Residences:	11
-Waterfront:	20	-Waterfront:	2
-Inland:	23	-Inland:	9
Bare-Land:	26	Bare-Land:	27
-Waterfront:	4	-Waterfront:	9
-Inland:	22	-Inland:	18
¼ Shares:	6	Other	
<b>Sales:</b>		<b>Sales:</b>	
July 2017:	13	July 2017:	2
July 2016:	19	July 2016:	4
January to - July 2017:	68	January to - July 2017:	6
January to - July 2016:	69	January to - July 2016:	7